

**DIFFERENCE: TECHNICAL ADVISORY COMMITTEE - NOVEMBER 21, 2024 VERSUS OCTOBER 30, 2024  
FY 2025, FY 2026 and FY 2027**

Technical Advisory Committee on Future State Revenues November 21, 2024, Meeting - 11/19/2024 3:00 PM

G.L. NO.	FY 2024 ACTUAL	TECHNICAL ADVISORY COMMITTEE FORECAST			
		FY 2025	%	FY 2026	%
<b>TAXES</b>					
MINING TAX					
3064 Net Proceeds of Minerals [1-21][1-23][1-24]	\$0				
3245 Centrally Assessed Penalties	\$0				
3074 Mining Gross Revenue Tax - Gold and Silver [3-22]	\$0				
TOTAL MINING TAXES AND FEES	<u>\$0</u>	<u>\$0</u>		<u>\$0</u>	<u>\$0</u>
SALES AND USE					
3001 Sales & Use Tax [1-20][4-22][1-25]	\$1,790,433,565				
3002 State Share - LSST [1-20][4-22][1-25]	\$17,108,572				
3003 State Share - BCCRT [1-20][4-22][1-25]	\$7,653,650				
3004 State Share - SCCRT [1-20][4-22][1-25]	\$26,782,538				
3005 State Share - PTT [1-20][4-22][1-25]	<u>\$21,127,104</u>				
TOTAL SALES AND USE	<u>\$1,863,105,429</u>				
GAMING - STATE					
3041 Percent Fees - Gross Revenue: <u>Before Tax Credits</u>	\$999,947,106				
Tax Credit Programs:					
Film Transferrable Tax Credits [TC-1]	(\$1,842,482)				
Economic Development Transferrable Tax Credits [TC-2]	\$0				
Catalyst Account Transferrable Tax Credits [TC-4]	\$0				
Affordable Housing Transferrable Tax Credits [TC-7]	\$0				
Baseball Stadium Transferrable Tax Credits [TC-8]	\$0				
Total - Tax Credit Programs	<u>(\$1,842,482)</u>				
Percent Fees - Gross Revenue: <u>After Tax Credits</u>	\$998,104,624				
3032 Pari-mutuel Tax	\$3,580	\$0		\$0	\$0
3181 Racing Fees	\$10,605	\$0		\$0	\$0
3247 Racing Fines/Forfeitures	\$750	\$0		\$0	\$0
3042 Gaming Penalties	\$10,930,133	\$0		\$0	\$0
3043 Flat Fees-Restricted Slots [2-20]	\$8,607,351	\$0		\$0	\$0
3044 Non-Restricted Slots [2-20]	\$10,556,985	\$0		\$0	\$0
3045 Quarterly Fees-Games	\$5,488,322	\$0		\$0	\$0
3046 Advance License Fees	\$9,610,894	\$0		\$0	\$0
3048 Slot Machine Route Operator	\$25,000	\$0		\$0	\$0
3049 Gaming Info Systems Annual	\$54,000	\$0		\$0	\$0
3028 Interactive Gaming Fee - Operator	\$500,000	\$0		\$0	\$0
3029 Interactive Gaming Fee - Service Provider	\$13,000	\$0		\$0	\$0
3030 Interactive Gaming Fee - Manufacturer	\$75,000	\$0		\$0	\$0
3033 Equip Mfg. License	\$300,000	\$0		\$0	\$0
3034 Race Wire License	\$7,825	\$0		\$0	\$0
3035 Annual Fees on Games	<u>\$94,663</u>	<u>(\$500)</u>		<u>(\$200)</u>	<u>\$0</u>
TOTAL GAMING - STATE: <u>BEFORE TAX CREDITS</u>	<u>\$1,046,225,214</u>	<u>(\$500)</u>		<u>(\$200)</u>	<u>\$0</u>
Tax Credit Programs	<u>(\$1,842,482)</u>	<u>\$0</u>		<u>\$0</u>	<u>\$0</u>
TOTAL GAMING - STATE: <u>AFTER TAX CREDITS</u>	<u>\$1,044,382,732</u>	<u>(\$500)</u>		<u>(\$200)</u>	<u>\$0</u>
LIVE ENTERTAINMENT TAX (LET)					
3031G Live Entertainment Tax-Gaming [5-22]	\$127,004,289				
3031NG Live Entertainment Tax-Nongaming [5-22]	<u>\$129,274,874</u>				
TOTAL LET	<u>\$256,279,162</u>	<u>\$0</u>		<u>\$0</u>	<u>\$0</u>
COMMERCE TAX					
3072 Commerce Tax	\$343,073,688				
TRANSPORTATION CONNECTION EXCISE TAX					
3073 Transportation Connection Excise Tax	\$40,157,801	(\$598,000)		(\$920,000)	(\$1,111,000)
CIGARETTE TAX					
3052 Cigarette Tax [3-20]	\$122,973,891	(\$540,000)		(\$509,000)	(\$481,000)

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		FY 2025	%	FY 2026	%
<b>TAXES - CONTINUED</b>					
<b>MODIFIED BUSINESS TAX (MBT)</b>					
<b>MBT - NONFINANCIAL BUSINESSES (MBT-NFI) [4-20][6-22][3-24]</b>					
3069 MBT - Nonfinancial: <u>Before Tax Credits</u>	\$798,137,393				
Commerce Tax Credits	(\$59,891,198)				
MBT - Nonfinancial: <u>After Commerce Tax Credits</u>	\$738,246,195				
<b>Tax Credit Programs:</b>					
Film Transferrable Tax Credits [TC-1]	(\$1,016,342)				
Economic Development Transferrable Tax Credits [TC-2]	\$0				
Catalyst Account Transferrable Tax Credits [TC-4]	\$0				
Education Choice Scholarship Tax Credits [TC-5]	(\$8,083,700)				
College Savings Plan Tax Credits [TC-6]	\$0				
Affordable Housing Transferrable Tax Credits [TC-7]	\$0				
Baseball Stadium Transferrable Tax Credits [TC-8]					
Total - Tax Credit Programs	(\$9,100,042)				
MBT - Nonfinancial: <u>After Tax Credit Programs</u>	\$729,146,153				
<b>MBT - FINANCIAL BUSINESSES (MBT-FI) [4-20][6-22][3-24]</b>					
3069 MBT - Financial: <u>Before Tax Credits</u>	\$40,922,695				
Commerce Tax Credits	(\$477,803)				
MBT - Financial: <u>After Commerce Tax Credits</u>	\$40,444,892				
<b>Tax Credit Programs:</b>					
Film Transferrable Tax Credits [TC-1]	\$0				
Economic Development Transferrable Tax Credits [TC-2]	\$0				
Catalyst Account Transferrable Tax Credits [TC-4]	\$0				
Education Choice Scholarship Tax Credits [TC-5]	(\$92,320)				
College Savings Plan Tax Credits [TC-6]	\$0				
Affordable Housing Transferrable Tax Credits [TC-7]	\$0				
Baseball Stadium Transferrable Tax Credits [TC-8]					
Total - Tax Credit Programs	(\$92,320)				
MBT - Financial: <u>After Tax Credit Programs</u>	\$40,352,573				
<b>MBT - MINING BUSINESSES (MBT-MINING) [4-20][6-22][3-24]</b>					
3069 MBT - Mining: <u>Before Tax Credits</u>	\$19,577,939				
Commerce Tax Credits	(\$89,912)				
MBT - Mining: <u>After Commerce Tax Credits</u>	\$19,488,027				
<b>Tax Credit Programs:</b>					
Film Transferrable Tax Credits [TC-1]	\$0				
Economic Development Transferrable Tax Credits [TC-2]	\$0				
Catalyst Account Transferrable Tax Credits [TC-4]	\$0				
Education Choice Scholarship Tax Credits [TC-5]	\$0				
College Savings Plan Tax Credits [TC-6]	\$0				
Affordable Housing Transferrable Tax Credits [TC-7]	\$0				
Baseball Stadium Transferrable Tax Credits [TC-8]					
Total - Tax Credit Programs	\$0				
MBT - Mining: <u>After Tax Credit Programs</u>	\$19,488,027				

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<b>TAXES - CONTINUED</b>					
<u>TOTAL MBT - NFI, FI, &amp; MINING</u>					
TOTAL MBT: <u>BEFORE TAX CREDITS</u>					
	\$858,638,027				
TOTAL COMMERCE TAX CREDITS					
	(\$60,458,912)				
TOTAL MBT: <u>AFTER COMMERCE TAX CREDITS</u>					
	\$798,179,114				
Tax Credit Programs:					
Film Transferrable Tax Credits [TC-1]	(\$1,016,342)				
Economic Development Transferrable Tax Credits [TC-2]	\$0				
Catalyst Account Transferrable Tax Credits [TC-4]	\$0				
Education Choice Scholarship Tax Credits [TC-5]	(\$8,176,019)				
College Savings Plan Tax Credits [TC-6]	\$0				
Affordable Housing Transferrable Tax Credits [TC-7]	\$0				
Baseball Stadium Transferrable Tax Credits [TC-8]					
Total - Tax Credit Programs	(\$9,192,361)				
TOTAL MBT: <u>AFTER TAX CREDIT PROGRAMS</u>					
	\$788,986,753				
INSURANCE TAXES					
3061 Insurance Premium Tax: Before Tax Credits [5-24]	\$646,678,025				
Tax Credit Programs:					
Film Transferrable Tax Credits [TC-1]	(\$3,152,877)				
Economic Development Transferrable Tax Credits [TC-2]	\$0				
Catalyst Account Transferrable Tax Credits [TC-4]	\$0				
Nevada New Markets Job Act Tax Credits [TC-3]	(\$21,103,337)				
Affordable Housing Transferrable Tax Credits [TC-7]	(\$3,000,000)				
Baseball Stadium Transferrable Tax Credits [TC-8]					
Total - Tax Credit Programs	(\$27,256,215)				
Insurance Premium Tax: <u>After Tax Credit Programs</u>					
	\$619,421,810				
3062 Insurance Retaliatory Tax	\$370,858	\$10,000		\$0	\$0
3067 Captive Insurer Premium Tax	\$1,143,526	\$16,000		\$11,000	\$5,000
TOTAL INSURANCE TAXES: <u>BEFORE TAX CREDITS</u>					
	\$648,192,408	\$26,000		\$11,000	\$5,000
TAX CREDIT PROGRAMS					
	(\$24,256,215)	\$0		\$0	\$0
TOTAL INSURANCE TAXES: <u>AFTER TAX CREDITS</u>					
	\$623,936,193	\$26,000		\$11,000	\$5,000
REAL PROPERTY TRANSFER TAX (RPTT)					
3055 Real Property Transfer Tax [6-24]	\$108,964,910				
GOVERNMENTAL SERVICES TAX (GST)					
3051 Governmental Services Tax [5-20][2-21][7-24]	\$0				
OTHER TAXES					
3113 Business License Fee	\$122,663,071	\$320,000		\$319,000	\$318,000
3050 Liquor Tax	\$49,048,983	\$36,000		\$32,000	\$32,000
3053 Other Tobacco Tax [6-20][8-24]	\$32,932,665	(\$84,000)		(\$83,000)	(\$83,000)
4774 HECC Transfer	\$5,000,000	\$0		\$0	\$0
3068 Branch Bank Excise Tax	\$2,160,550	(\$39,000)		(\$55,000)	(\$70,000)
TOTAL TAXES: <u>BEFORE TAX CREDITS</u>					
	\$5,499,415,798	(\$879,500)		(\$1,205,200)	(\$1,390,000)
TOTAL COMMERCE TAX CREDITS					
	(\$60,458,912)	\$0		\$0	\$0
TOTAL TAXES: <u>AFTER COMMERCE TAX CREDITS</u>					
	\$5,438,956,886	(\$879,500)		(\$1,205,200)	(\$1,390,000)
Tax Credit Programs:					
Film Transferrable Tax Credits [TC-1]	(\$6,011,701)	\$0		\$0	\$0
Economic Development Transferrable Tax Credits [TC-2]	\$0	\$0		\$0	\$0
Catalyst Account Transferrable Tax Credits [TC-4]	\$0	\$0		\$0	\$0
Nevada New Markets Job Act Tax Credits [TC-3]	(\$21,103,337)	\$0		\$0	\$0
Education Choice Scholarship Tax Credits [TC-5]	(\$8,176,019)	\$0		\$0	\$0
College Savings Plan Tax Credits [TC-6]	\$0	\$0		\$0	\$0
Affordable Housing Transferrable Tax Credits [TC-7]	(\$3,000,000)	\$0		\$0	\$0
Baseball Stadium Transferrable Tax Credits [TC-8]		\$0		\$0	\$0
Total - Tax Credit Programs	(\$38,291,058)	\$0		\$0	\$0
TOTAL TAXES: <u>AFTER TAX CREDITS</u>					
	\$5,400,665,828	(\$879,500)		(\$1,205,200)	(\$1,390,000)

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<b>LICENSES</b>					
3101 Insurance Licenses	\$29,972,617	\$0		\$0	\$0
3120 Marriage License	\$335,411	\$3,600		\$3,500	\$3,600
SECRETARY OF STATE					
3105 UCC	\$3,482,261	\$14,000		\$14,000	\$15,000
3129 Notary Fees	\$788,253	\$1,500		\$1,600	\$1,600
3130 Commercial Recordings [9-24]	\$89,170,782	\$465,000		\$612,000	\$374,000
3131 Video Service Franchise	\$250	\$0		\$0	\$0
3121 Domestic Partnership Registry Fee	\$59,018	\$0		\$0	\$0
3152 Securities [7-22]	<u>\$36,668,572</u>	<u>\$8,000</u>		<u>\$8,000</u>	<u>\$8,000</u>
TOTAL SECRETARY OF STATE					
	<u>\$130,169,135</u>	<u>\$488,500</u>		<u>\$635,600</u>	<u>\$398,600</u>
3172 Private School Licenses	\$217,310	\$0		\$0	\$0
3173 Private Employment Agency	\$19,500	\$300		\$200	\$0
REAL ESTATE					
3161 Real Estate License	\$2,710,525	\$59,000		(\$52,000)	(\$193,000)
3162 Real Estate Fees	<u>\$3,140</u>	<u>(\$100)</u>		<u>(\$100)</u>	<u>(\$100)</u>
TOTAL REAL ESTATE					
	<u>\$2,713,665</u>	<u>\$58,900</u>		<u>(\$52,100)</u>	<u>(\$193,100)</u>
3102 Athletic Commission Fees	<u>\$7,584,245</u>	<u>\$0</u>		<u>\$0</u>	<u>\$0</u>
TOTAL LICENSES					
	<u>\$171,011,882</u>	<u>\$551,300</u>		<u>\$587,200</u>	<u>\$209,100</u>
<b>FEES AND FINES</b>					
3203 Divorce Fees	\$138,148	\$0		\$0	(\$700)
3204 Civil Action Fees	\$1,337,211	\$21,000		\$22,000	\$21,000
3242 Insurance Fines	\$891,023	\$4,800		\$4,900	\$4,900
3242LC Investigative Costs Recovery - Labor Commission	\$6,500	\$0		\$0	\$0
3103MD Medical Plan Discount Reg. Fees	\$0	\$0		\$0	\$0
REAL ESTATE FEES					
3107IOS IOS Application Fees	\$3,500	\$300		\$300	\$400
3165 Land Co Filing Fees	\$28,425	\$0		\$0	\$0
3169 Real Estate Reg Fees	\$5,175	\$900		\$600	\$500
4741 Real Estate Exam Fees	\$548,337	\$0		\$0	\$0
3178 Real Estate Accred Fees	\$123,450	(\$4,200)		(\$7,400)	(\$7,500)
3254 Real Estate Penalties	\$82,660	(\$3,400)		(\$3,600)	(\$3,600)
3190 A.B. 165, Real Estate Inspectors	<u>\$49,460</u>	<u>\$0</u>		<u>(\$700)</u>	<u>(\$1,000)</u>
TOTAL REAL ESTATE FEES					
	<u>\$841,007</u>	<u>(\$6,400)</u>		<u>(\$10,800)</u>	<u>(\$11,200)</u>
3066 Short Term Car Lease [8-22]	\$78,876,414	(\$839,000)		(\$890,000)	(\$915,000)
3103AC Athletic Commission Licenses/Fines	\$206,300	\$0		\$4,800	\$8,700
3150 Navigable Water Permit Fees	\$65,000	\$0		\$0	\$0
3205 State Engineer Sales	\$3,440,211	(\$11,000)		(\$11,000)	(\$11,000)
3206 Supreme Court Fees	\$184,555	\$0		\$0	\$0
3115 Notice of Default Fee	\$394,792	\$1,400		\$1,300	\$1,200
3601 Professional Employer Organization Fee [9-22]	\$106,500	\$6,700		\$7,500	\$8,400
3271 Misc Fines/Forfeitures [10-24]	<u>\$3,074,722</u>	<u>\$0</u>		<u>\$0</u>	<u>\$0</u>
TOTAL FEES AND FINES					
	<u>\$89,562,384</u>	<u>(\$822,500)</u>		<u>(\$871,300)</u>	<u>(\$893,700)</u>

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<b>USE OF MONEY AND PROP</b>					
OTHER REPAYMENTS					
4403 Forestry Nurseries Fund Repayment (05-M27)	\$20,670	\$0		\$0	\$0
4408 Comp/Fac Repayment	\$13,032	\$0		\$0	\$0
4408 OCIO Repayment - State Microwave Communications System	\$266,914	\$0		\$0	\$0
4408 OCIO Repayment - Enterprise Cloud Application [1-22]	\$448,209	\$0		\$0	\$0
4408 OCIO Repayment - Firewall Replacement [2-22]	\$677,635	\$0		\$0	\$0
4408 OCIO Repayment - Content Management and Portal Platform [2-24]	\$221,313	\$0		\$0	\$0
4408 OCIO Repayment - IT Service Management Provider Replacement [1-26]		\$0		\$0	\$0
4408 OCIO Repayment - Computer Hardware and Software Replacement [2-26]		\$0		\$0	\$0
4408 OCIO Repayment - Firewall Replacement and Security Upgrades [3-26]		\$0		\$0	\$0
4408 OCIO Repayment - IT Investments Tracking System [4-26]		\$0		\$0	\$0
4102 City of North Las Vegas Repayment - Windsor Park Relocation [11-24]	\$3,000,000	\$0		\$0	\$0
4409 Motor Pool Repay - LV	\$125,000	\$0		\$0	\$0
TOTAL OTHER REPAYMENTS	<u>\$4,772,773</u>	<u>\$0</u>		<u>\$0</u>	<u>\$0</u>
INTEREST INCOME					
3290 Treasurer	\$224,917,309				
3291 Other	\$765,210	\$0		\$0	\$0
TOTAL INTEREST INCOME	<u>\$225,682,518</u>	<u>\$0</u>		<u>\$0</u>	<u>\$0</u>
TOTAL USE OF MONEY & PROP	<u>\$230,455,292</u>	<u>\$0</u>		<u>\$0</u>	<u>\$0</u>
<b>OTHER REVENUE</b>					
3059 Hoover Dam Revenue	\$300,000	\$0		\$0	\$0
MISC SALES AND REFUNDS					
3047 Expired Slot Machine Wagering Vouchers	\$18,374,082	\$2,000		\$172,000	\$368,000
3107 Misc Fees [9-22]	\$1,039,259	(\$37,000)		(\$37,000)	(\$37,000)
3109 Court Admin Assessments [7-20][12-24]	\$0	\$0		\$0	\$0
3114 Court Administrative Assessment Fee [12-24]	\$15,544,481	\$0		\$0	\$0
3168 Declare of Candidacy Filing Fee	\$82,090	\$0		\$0	\$0
3202 Fees & Writs of Garnishments	\$715	\$0		\$0	\$0
3220 Nevada Report Sales	\$14,695	\$0		\$0	\$0
3222 Excess Property Sales	\$0	\$0		\$0	\$0
3240 Sale of Trust Property	\$0	\$0		\$0	\$0
3243 Insurance - Misc	\$400,685	\$0		\$0	\$0
3274 Misc Refunds	\$2,919,728	\$0		\$0	\$0
3276 Cost Recovery Plan [8-20][10-22][13-24]	\$8,450,166	\$0		\$9,000	\$8,000
TOTAL MISC SALES & REF	<u>\$46,825,901</u>	<u>(\$35,000)</u>		<u>\$144,000</u>	<u>\$339,000</u>
3255 Unclaimed Property [11-22][14-24]	\$70,965,216	\$5,694,000		\$4,397,000	\$4,576,000
TOTAL OTHER REVENUE	<u>\$118,091,117</u>	<u>\$5,659,000</u>		<u>\$4,541,000</u>	<u>\$4,915,000</u>
<b>TOTAL GENERAL FUND REVENUE: BEFORE TAX CREDITS</b>	<u>\$6,108,536,473</u>	<u>\$4,508,300</u>		<u>\$3,051,700</u>	<u>\$2,840,400</u>
TOTAL COMMERCE TAX CREDITS	(\$60,458,912)	\$0		\$0	\$0
<b>TOTAL GENERAL FUND REVENUE: AFTER COMMERCE TAX CREDITS</b>	<u>\$6,048,077,560</u>	<u>\$4,508,300</u>		<u>\$3,051,700</u>	<u>\$2,840,400</u>
<b>TAX CREDIT PROGRAMS:</b>					
FILM TRANSFERRABLE TAX CREDITS [TC-1]	(\$6,011,701)	\$0		\$0	\$0
ECONOMIC DEVELOPMENT TRANSFERRABLE TAX CREDITS [TC-2]	\$0	\$0		\$0	\$0
CATALYST ACCOUNT TRANSFERRABLE TAX CREDITS [TC-4]	\$0	\$0		\$0	\$0
NEVADA NEW MARKET JOBS ACT TAX CREDITS [TC-3]	(\$21,103,337)	\$0		\$0	\$0
EDUCATION CHOICE SCHOLARSHIP TAX CREDITS [TC-5]	(\$8,176,019)	\$0		\$0	\$0
COLLEGE SAVINGS PLAN TAX CREDITS [TC-6]	\$0	\$0		\$0	\$0
AFFORDABLE HOUSING TRANSFERRABLE TAX CREDITS [TC-7]	(\$3,000,000)	\$0		\$0	\$0
BASEBALL STADIUM TRANSFERRABLE TAX CREDITS [TC-8]	\$0	\$0		\$0	\$0
<b>TOTAL- TAX CREDIT PROGRAMS</b>	<u>(\$38,291,058)</u>	<u>\$0</u>		<u>\$0</u>	<u>\$0</u>
<b>TOTAL GENERAL FUND REVENUE: AFTER TAX CREDITS</b>	<u>\$6,009,786,502</u>	<u>\$4,508,300</u>		<u>\$3,051,700</u>	<u>\$2,840,400</u>